

Wyoming Citizen's Initiative on Residential Owner Occupied Property - 50% Reduction (Dwelling Only)

Jurisdiction	Estimated Total Assessed Value (AV) Dwelling Only CY 2027 (FY28)	Estimated Owner Occupied and Residency Requirement AV Reduction	Citizen's Initiative 50 Percent Additional AV Reduction	Estimated Taxes Before	Estimated Taxes After (50% Reduction)	Estimated Tax Difference	Estimated SFP 12 Mills	Estimated School 31 Mills (25 Mandatory + 6 County)	Estimated County 12 Mills	Estimated All Other Mills
Albany	\$ 276,335,769	\$ 93,405,396	\$ 46,702,698	\$ 6,626,552	\$ 3,313,276	\$ (3,313,276)	\$ (560,432)	\$ (1,447,784)	\$ (560,432)	\$ (744,628)
Big Horn	\$ 59,924,286	\$ 40,757,788	\$ 20,378,894	\$ 2,983,918	\$ 1,491,959	\$ (1,491,959)	\$ (244,547)	\$ (631,746)	\$ (244,547)	\$ (371,120)
Campbell	\$ 265,347,432	\$ 178,926,360	\$ 89,463,180	\$ 11,584,050	\$ 5,792,025	\$ (5,792,025)	\$ (1,073,558)	\$ (2,773,359)	\$ (1,073,558)	\$ (871,550)
Carbon	\$ 90,128,074	\$ 59,364,270	\$ 29,682,135	\$ 4,113,528	\$ 2,056,764	\$ (2,056,764)	\$ (356,186)	\$ (920,146)	\$ (356,186)	\$ (424,247)
Converse	\$ 90,766,063	\$ 60,728,752	\$ 30,364,376	\$ 3,954,596	\$ 1,977,298	\$ (1,977,298)	\$ (364,373)	\$ (941,296)	\$ (364,373)	\$ (307,257)
Crook	\$ 61,585,504	\$ 42,351,332	\$ 21,175,666	\$ 2,759,909	\$ 1,379,955	\$ (1,379,955)	\$ (254,108)	\$ (656,446)	\$ (254,108)	\$ (215,293)
Fremont	\$ 242,456,778	\$ 148,817,108	\$ 74,408,554	\$ 11,312,184	\$ 5,656,092	\$ (5,656,092)	\$ (892,903)	\$ (2,306,665)	\$ (892,903)	\$ (1,563,621)
Goshen	\$ 75,224,323	\$ 46,184,143	\$ 23,092,072	\$ 3,359,157	\$ 1,679,579	\$ (1,679,579)	\$ (277,105)	\$ (715,854)	\$ (277,105)	\$ (409,515)
Hot Springs	\$ 31,926,272	\$ 20,024,256	\$ 10,012,128	\$ 1,470,421	\$ 735,211	\$ (735,211)	\$ (120,146)	\$ (310,376)	\$ (120,146)	\$ (184,544)
Johnson	\$ 82,818,979	\$ 55,477,659	\$ 27,738,830	\$ 4,003,934	\$ 2,001,967	\$ (2,001,967)	\$ (332,866)	\$ (859,904)	\$ (332,866)	\$ (476,331)
Laramie	\$ 859,036,885	\$ 513,110,625	\$ 256,555,313	\$ 36,512,439	\$ 18,256,219	\$ (18,256,219)	\$ (3,078,664)	\$ (7,953,215)	\$ (3,078,664)	\$ (4,145,677)
Lincoln	\$ 311,353,091	\$ 223,172,767	\$ 111,586,383	\$ 14,119,471	\$ 7,059,736	\$ (7,059,736)	\$ (1,339,037)	\$ (3,459,178)	\$ (1,339,037)	\$ (922,485)
Natrona	\$ 517,986,508	\$ 329,905,184	\$ 164,952,592	\$ 23,212,789	\$ 11,606,394	\$ (11,606,394)	\$ (1,979,431)	\$ (5,113,530)	\$ (1,979,431)	\$ (2,534,002)
Niobrara	\$ 9,127,577	\$ 5,274,998	\$ 2,637,499	\$ 377,162	\$ 188,581	\$ (188,581)	\$ (31,650)	\$ (81,762)	\$ (31,650)	\$ (43,519)
Park	\$ 369,412,185	\$ 234,052,317	\$ 117,026,158	\$ 16,108,417	\$ 8,054,208	\$ (8,054,208)	\$ (1,404,314)	\$ (3,627,811)	\$ (1,404,314)	\$ (1,617,770)
Platte	\$ 72,667,498	\$ 46,559,763	\$ 23,279,882	\$ 3,244,238	\$ 1,622,119	\$ (1,622,119)	\$ (279,359)	\$ (721,676)	\$ (279,359)	\$ (341,725)
Sheridan	\$ 347,794,045	\$ 206,462,969	\$ 103,231,485	\$ 13,928,611	\$ 6,964,306	\$ (6,964,306)	\$ (1,238,778)	\$ (3,200,176)	\$ (1,238,778)	\$ (1,286,574)
Sublette	\$ 110,476,178	\$ 71,913,650	\$ 35,956,825	\$ 4,743,496	\$ 2,371,748	\$ (2,371,748)	\$ (431,482)	\$ (1,114,662)	\$ (431,482)	\$ (394,123)
Sweetwater	\$ 228,814,718	\$ 139,708,874	\$ 69,854,437	\$ 10,123,026	\$ 5,061,513	\$ (5,061,513)	\$ (838,253)	\$ (2,165,488)	\$ (838,253)	\$ (1,219,519)
Teton	\$ 2,170,764,293	\$ 1,123,433,727	\$ 561,716,864	\$ 65,073,775	\$ 32,536,888	\$ (32,536,888)	\$ (6,740,602)	\$ (17,413,223)	\$ (6,740,602)	\$ (1,642,460)
Uinta	\$ 123,792,146	\$ 78,441,456	\$ 39,220,728	\$ 5,194,864	\$ 2,597,432	\$ (2,597,432)	\$ (470,649)	\$ (1,215,843)	\$ (470,649)	\$ (440,292)
Washakie	\$ 51,708,363	\$ 33,956,426	\$ 16,978,213	\$ 2,374,267	\$ 1,187,134	\$ (1,187,134)	\$ (203,739)	\$ (526,325)	\$ (203,739)	\$ (253,332)
Weston	\$ 40,807,499	\$ 31,867,787	\$ 15,933,894	\$ 2,349,580	\$ 1,174,790	\$ (1,174,790)	\$ (191,207)	\$ (493,951)	\$ (191,207)	\$ (298,426)
Total	\$ 6,490,254,465	\$ 3,783,897,606	\$ 1,891,948,803	\$ 249,530,385	\$ 124,765,193	\$ (124,765,193)	\$ (22,703,386)	\$ (58,650,413)	\$ (22,703,386)	\$ (20,708,009)

2025 CAMA Data was used for the above estimates.

The estimates are calculated as the total revenue reductions if the Citizen's Initiative is adopted by the voters in the November 2026 election for Tax Year 2027 (FY 2028).

The average mill levy for each county was used for the estimates.

The owner-occupancy and the residency requirements are from the 2024 EAD County Profiles Report.

The starting value is based on current law. That includes the 4% capped value from the previous year, the 25% tax exemption, and CREG's 2% growth assumption per year.

Estimated tax revenue reductions would be in addition to those exemptions.

The proposed initiative is an exemption of 50% applied to the owner occupied dwelling only.

Information and analysis provided by:

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Fund	Estimated Property Tax Reduction
SFP 12 Mills	\$ (22,703,386)
School 31 Mills	\$ (58,650,413)
County 12 Mill	\$ (22,703,386)
All Other Mills	\$ (20,708,009)
Total	\$ (124,765,193)